Glider Oil Company, Inc.

(800) 724 -3835 or <u>www.glideroil.com</u>

Budget Terms and Conditions

Welcome to the new budget year. Below is a list of terms and conditions that pertain to budget customers. Please read carefully. If you have any questions or concerns, feel free to call us Mon - Fri 8:00 am to 4:30 pm. You may also contact us at our website www.glideroil.com or just take advantage of the convenient online bill payment system.

- Budget plan year starts on July 1, 2017 and ends on June 30, 2018. Payments must be made BY THE 20TH OF EACH MONTH.
 Your budget payment will be the dollar amount shown on the enclosed coupons. Budget customers receive the <u>cash price</u> for all deliveries.
- We have used the following <u>cash</u> prices to calculate your monthly budget payment for the Plan year.

PROPANE: \$1.899 FUEL OIL: \$2.699 KEROSENE: \$3.299

These are not the CAP prices for the budget plan year. The cap price will not be set until Sept 30, 2017. (CAP price means your price will not exceed that level. When prices are lower, you will pay the lower price.) You will be notified of your cap price in your budget statement.

- To continue to **qualify for cap** pricing on propane and fuel oil the product must be your <u>main source</u> of heat at your primary residence and <u>use at least 400 gallons</u> a year. Customers may still be on a budget for less usage, but will not have CAP pricing on those gallons or be eligible for the budget incentive interest.
- The <u>budget program DOES NOT MAKE YOUR account automatic delivery</u>. To be an Auto delivery customer; requires a <u>Credit Check</u>. Automatic delivery customers that have a large <u>balance due</u> or <u>are late</u> with budget payments could possibly be changed to a "credit hold" status, your auto delivery would not be made if on "credit hold".
- If 1 month's payment is MISSED, your CAP pricing will be terminated. Payments must be in our office by the 20th of each month.
- What happens if a budget payment is missed? The missed payment must be made by THE 15TH OF THE FOLLOWING MONTH. If the payment is not received by the 15th your budget account will be terminated and you will be required to pay the balance owed. You will also be placed on a C.O.D/ will call basis for any future deliveries. If you are a propane customer your tank could be locked/picked-up for non-payment.
- Budgets will be reviewed through out the year and may need to be adjusted if the remaining monthly payments will not be sufficient to cover your fuel usage. <u>HEAP recipients</u> must continue budget payments until HEAP funds have posted to your account. If you receive HEAP, you may call to check the status of account funding. Budget statements will be mailed quarterly.
- If your payments were insufficient to cover your usage and a **balance owed is remaining in June**, the balance must be **paid in full** by June 30, 2018.
- Budgets this year are based on your <u>delivery degree day heating season usage</u>; CAP pricing applies to these gallons only. Any usage above those gallons will be at regular cash pricing.
- You must be in a credit balance to receive a delivery; you must call for that delivery. Please call to check your account delivery status.
- AUTOMATIC payment options are available. These include credit card and direct debit of your checking account. Please **CALL** to verify we the correct information on file for any auto payments from your account before the 1st payment.
- Budget accounts with credit will receive 4% Budget Incentive; provided you do not exceed your payment total for 12 months. Those budget accounts that receive **HEAP not able to receive the 4% Budget Incentive** after funds are posted to your account.

<u>Pulaski</u>	<u>Fulton</u> (Babcock Oil)	Carthage	Glenfield	Alexandria Bay	<u>Blossvale</u> (Bluebar Oil)
5276 NYS Rt. 11	2544 Co. Rt. 57	39709 NYS Rt. 3	6099 Glenfield Rd.	42702 NYS Rt. 12	8446 Mill Pond Way
Pulaski, NY 13142 315-298-2099	Fulton, NY 13069 315-598-4345	Carthage, NY 13619 315-493-0152	Glenfield, NY 13343 315-376-7977	Alex-Bay, NY 13607 315-686-6182	Blossvale, NY 13308 315-245-4328

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Budget Terms and Conditions Acknowledgement

Please acknowledge you wish to be on or continue y	our budget plan and have read the Budget Terr	ns and Conditions:
Customer Name (print)	Date	
Customer Name (signature)		
Email Address		
Call to update payment options before yo	ur 1 st payment including your Automatic pa	yment option.
Please return to:		
Glider Oil		
PO Box 289		
Pulaski, NY 13142		

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