### Glider Oil Company, Inc.

(800) 724 -3835 or <u>www.Glideroil.com</u>

#### **Budget Terms and Conditions**

Welcome to the new budget year. Below is a list of terms and conditions that pertain to budget customers. Please read carefully. If you have any questions or concerns, feel free to call. Please visit us at our website <a href="https://www.glideroil.com">www.glideroil.com</a> to take advantage of the convenient online bill payment system and receive our latest information.

- Budget plan year starts on July 1, 20XX, and ends on June 30, 20XX. Payments are due BY THE 20<sup>th</sup> OF EACH MONTH. Your last budget payment is due on JUNE 20<sup>th</sup>. Your budget payment will be the dollar amount shown on the enclosed coupons. Budget customers receive the <u>cash price</u> for all deliveries.
- We have used the following estimated prices to <u>calculate</u> your monthly budget payment for the Plan year.

PROPANE: \$x.xx FUEL OIL: \$x.xx KEROSENE: \$x.xx\* (no cap)

\*Unfortunately, we cannot provide CAP pricing for kerosene due to the volatility of the market for this product.

- These are not the CAP prices for the budget plan year. The cap price will not be set until Sept 30, 20XX. (CAP price means your price will not exceed that level. When prices are lower, you will pay the lower price.) We will be emailing the cap price in September or please call for this year's cap price.
- Budgets are based on the previous average gallon usage.
- To qualify for cap pricing on propane and fuel oil products you <u>must use at least 400 gallons</u> a year. Customers may still be on a budget for less usage but will not have CAP pricing on those gallons or be eligible for the budget incentive interest.
- We are transitioning our budget customers to <u>automatic delivery</u>. Automatic delivery gives you the benefits of no longer waiting for our trucks to arrive, having to watch your fuel gauge, or having to pay out of route/weekend delivery fees. Call your local office to inquire about automatic delivery service.
- What happens if a budget payment is late? The late payment must be made by <u>THE 5<sup>th</sup> OF THE FOLLOWING MONTH</u>. If the payment is not received by the 5<sup>th</sup> your budget account can be terminated as well as your CAP pricing. You will be required to pay any balance owed. You will also be placed on a C.O.D/ will call basis for any future deliveries. If you are a propane customer your tank could be locked/picked-up for non-payment.
- Budgets will be reviewed throughout the year and may need to be adjusted if the remaining monthly payments will not be
  enough to cover your fuel usage. <u>HEAP recipients</u> can have monthly payments reevaluated once HEAP funds have
  been posted to your account. If you receive HEAP, you may call to check the status of account funding. Budget
  statements will be mailed quarterly.
- If your payments were insufficient to cover your usage and a balance owed is remaining in June, the balance must be paid in full by June 20, 20XX.
- AUTOMATIC PAYMENT options are available. These include credit card and direct debit of your checking account. You must call to activate automatic payment options if you have never set up automatic payments.
- Budget accounts with credit will receive 4% Budget Interest; provided you do not exceed your payment total for 12 months. Those budget accounts that receive <u>HEAP are not eligible to receive the 4% Budget Interest</u> after funds are posted to your account.

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### **Budget Terms and Conditions Acknowledgement**

Previously activated automatic budget payments will auto renew and start on the date you selected.

Double check your credit card expiration date and call with any changes.

Please acknowledge you wish to be on or continue your budget plan	and have read the Budget Terms and Conditions
Customer Name (print)	Date
Customer Name (signature)	Account #
Email Address	

## Return this page as acknowledgment of the terms:

Glider Oil Company PO Box 289 Pulaski, NY 13142